

May 18, 2022

Company Name: Lawson, Inc.  
Representative: Sadanobu Takemasu  
President, Representative Director  
Code No.: 2651 Tokyo Stock Exchange (Prime Section)  
Contact: Tomoki Takanishi,  
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Finance and Accounting Division Director  
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(Revision/Revision of Numeric Data) Notice Concerning Partial Revision to Flash  
Report on the Consolidated Financial Results and Summary of Financial Results for  
the Fiscal Year Ended February 28, 2022

Lawson, Inc. hereby announces some revisions to its consolidated financial statements (Japanese standards) and summary of financial results for the fiscal year ended February 28, 2022, which were released on April 11, 2022. Revisions are underlined. The revised numeric data has also been transmitted.

1. Reason for the revisions

There were errors in the description.

2. Contents of revisions

[Consolidated Financial Statements (Japanese Standards) for the Fiscal Year Ended February 28, 2022]

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1. Overview of Operating Results (1) Overview of Operating Results for the Fiscal Year under Review

< Before revisions >

(Measures to pursue Sustainable Development Goals (SDGs))

(Omit)

Since August 2019, Lawson has periodically donated original dessert products and processed foods that missed their store delivery deadlines (but were still well within their best-before dates) to the Japan Food Bank Promotion Group and Kodomo Takushoku Oendan, a charity organization that delivers food to children.

The donated products are delivered to various bodies across Japan, which then provide them to families who need food aid, children's cafeterias, orphanages, facilities for people with disabilities, etc. In fiscal 2021, we donated a total of some 270,000 items (about 30 tons) of food products, including Lawson's original items and national-label products developed exclusively for Lawson.

< After revisions >

(Measures to pursue Sustainable Development Goals (SDGs))

(Omit)

Since August 2019, Lawson has periodically donated original dessert products and processed foods that missed their store delivery deadlines (but were still well within their best-before dates) to the Japan Food Bank Promotion Group and Kodomo Takushoku Oendan, a charity organization that delivers food to children.

The donated products are delivered to various bodies across Japan, which then provide them to families who need food aid, children's cafeterias, orphanages, facilities for people with disabilities, etc. In fiscal 2021, we donated a total of some 2,400,000 items (about 320 tons) of food products, including Lawson's original items and national-label products developed exclusively for Lawson.

## 3. Consolidated Financial Statements and Main Notes

## (4) Consolidated Statement of Cash Flows

For the fiscal years ended February 28, 2021 and February 28, 2022

&lt; Before revisions &gt;

	(Millions of yen)	
	Previous fiscal year From March 1, 2020 to February 28, 2021	Current fiscal year From March 1, 2021 to February 28, 2022
<b>Net cash provided by (used in) operating activities:</b>		
Profit before income taxes	18,230	28,098
Depreciation and amortization	80,778	79,942
Impairment loss	16,635	16,616
Interest income	(730)	(976)
Interest expenses	3,678	3,440
Loss (gain) on sales of investment securities	(6,232)	(1,103)
Loss on retirement of non-current assets	3,213	1,746
Decrease (increase) in notes and accounts receivable-trade	992	(673)
Decrease (increase) in accounts receivable-other	(1,923)	15,068
Increase (decrease) in notes and accounts payable-trade	(1,952)	(3,467)
Increase (decrease) in accounts payable-other	(4,417)	(1,450)
Increase (decrease) in deposits received	53,013	(94,328)
Increase (decrease) in net defined benefit liability	34	1,153
Net decrease (increase) in call loans for banking business	10,000	—
Net increase (decrease) in call money for banking business	21,000	68,000
Other-net	51,512	45,072
<b>Subtotal</b>	<b>243,829</b>	<b>157,138</b>
Interest income received	704	982
Interest expenses paid	(3,656)	(3,434)
Income taxes paid	(12,922)	(8,042)
<b>Net cash provided by (used in) operating activities</b>	<b>227,954</b>	<b>146,644</b>
<b>Net cash provided by (used in) investing activities:</b>		
Purchase of investment securities	(5,010)	(12,001)
Proceeds from redemption of securities	10	10,000
Purchase of property and store equipment	(26,293)	(39,038)
Purchase of intangible assets	(8,471)	(7,731)
Proceeds from sales of investment securities	7,792	6,073
Purchase of shares of subsidiaries and associates	(1,733)	(10,783)
Payments of long-term loans receivable	(3,675)	(5,088)
Collection of long-term loans receivable	4,917	7,507
Payments for guarantee deposits	(11,832)	(11,122)
Proceeds from collection of guarantee deposits	16,010	11,904
Purchase of long-term prepaid expenses	(380)	(1,045)
Other-net	(1,315)	(457)
<b>Net cash provided by (used in) investing activities</b>	<b>(29,983)</b>	<b>(51,781)</b>

< After revisions >

(Millions of yen)

	Previous fiscal year From March 1, 2020 to February 28, 2021	Current fiscal year From March 1, 2021 to February 28, 2022
<b>Net cash provided by (used in) operating activities:</b>		
Profit before income taxes	18,230	28,098
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Purchase of intangible assets	(8,471)	(7,731)
Proceeds from sales of investment securities	7,792	6,073
Purchase of shares of subsidiaries and associates	(1,733)	(10,783)
Payments of long-term loans receivable	(3,675)	(2,352)
Collection of long-term loans receivable	4,917	4,772
Payments for guarantee deposits	(11,832)	(11,122)
Proceeds from collection of guarantee deposits	16,010	11,904
Purchase of long-term prepaid expenses	(380)	(1,045)
Other-net	(1,315)	(457)
<b>Net cash provided by (used in) investing activities</b>	<b>(29,983)</b>	<b>(51,781)</b>

[Summary of Financial Results for the Fiscal Year Ended February 28, 2022]

①Page 6 連結キャッシュ・フロー計算書 Consolidated statement of cash flows

II. 投資活動によるキャッシュ・フロー

II. Net cash provided by (used in) investing activities

< Before revisions >

	2020年度/FY2020	2021年度/FY2021	前年増減
	2020.3.1 - 2021.2.28	2021.3.1 - 2022.2.28	Increase(Decrease)
	百万円/Millions of yen	百万円/Millions of yen	百万円/Millions of yen
長期貸付けによる支出 Payments of long-term loans receivable	-3,675	<u>-5,088</u>	<u>-1,413</u>
長期貸付金の回収による収入 Collection of long-term loans receivable	4,917	<u>7,507</u>	<u>2,590</u>

< After revisions >

	2020年度/FY2020	2021年度/FY2021	前年増減
	2020.3.1 - 2021.2.28	2021.3.1 - 2022.2.28	Increase(Decrease)
	百万円/Millions of yen	百万円/Millions of yen	百万円/Millions of yen
長期貸付けによる支出 Payments of long-term loans receivable	-3,675	<u>-2,352</u>	<u>1,322</u>
長期貸付金の回収による収入 Collection of long-term loans receivable	4,917	<u>4,772</u>	<u>-144</u>