

## Financial Summary

### for the Third Quarter of Fiscal Year 2022 Ended December 31, 2022

February 10, 2023  
Lawson Bank, Inc. (<https://www.lawsonbank.jp/>)

#### I. Financial Results Highlights

(Financial figures are truncated to the unit stated)

##### 1. Results of Operation (Non-consolidated)

(Millions of Yen)

	3Q FY2021 (9 months)	3Q FY2022 (9 months)
Total revenue	19,496	20,052
Net interest income	-472	-285
Net fees and commissions	19,969	20,338
Other business income	-	0
Net provision of general reserve for loan losses	0	1
General and administrative expenses	17,169	17,134
Ordinary business profits	2,326	2,917
Ordinary profits	2,399	2,917
Net income	1,626	1,966

##### 2. Balance Sheets (Non-consolidated)

(Millions of Yen)

	FY2021 (As of March 31, 2022)	3Q FY2022 (As of December 31, 2022)
Cash and due from banks	344,706	334,525
Securities	6,000	3,017
Loans	498	697
Other assets	48,421	62,189
Total assets	399,627	400,431
Deposits	125,359	91,367
Call money	20,000	27,000
Borrowed money	203,600	130,000
Other liabilities	25,247	124,679
Total liabilities	374,207	373,046
Total equity	25,419	27,384

3. Financial Ratios (Non-consolidated)

	3Q FY2021 (9 months)	3Q FY2022 (9 months)
Expense-to-revenue ratio	88.1%	85.4%

(Millions of Yen)

	FY2021 (As of March 31, 2022)	3Q FY2022 (As of December 31, 2022)
Risk-weighted assets	83,056	83,520
Core capital	15,047	16,741
Capital adequacy ratio	18.12%	20.05%

	FY2021 (As of March 31, 2022)	3Q FY2022 (As of December 31, 2022)
Number of ATM units installed	13,542	13,541
Total number of banking accounts	84,582	94,754
Number of credit card customers	127,277	138,352

	3Q FY2021 (9 months)	3Q FY2022 (9 months)
Total number of ATM usage (1,000s)	182,842	196,916
Average daily ATM usage (no. of times per day per unit)	48.9	52.9

Note: Figures of total number of ATM usage are rounded off a number less than 1,000.

		FY2021 (As of March 31, 2022)	3Q FY2022 (As of December 31, 2022)
Number of affiliated financial institutions (banks, companies, depositories) (Note1)		378	384
Immediate account settlement service	Number of affiliated services (Note2)	5	5
	Number of affiliated financial institutions	12	17

Note:

1. The JA Bank and JF Marine Bank are considered each as an institution depending on business categories.
2. au PAY and WebMoney prepaid card (including Lite) are considered each as an institution depending on service categories.

## II. Financial Statements

### 1. Balance Sheets (Non-consolidated)

(Financial figures are truncated to the unit stated)  
(Millions of Yen)

	FY2021 (As of March 31, 2022)	3Q FY2022 (As of December 31, 2022)
<b>[Assets]</b>		
Cash and due from banks	344,706	334,525
Securities	6,000	3,017
Loans	498	697
Suspense payments in ATMs	13,489	26,277
Other assets	12,183	14,027
Tangible fixed assets	12,146	10,998
Intangible fixed assets	10,374	10,648
Differed tax assets	231	244
Reserve for loan losses	-4	-7
<b>Total assets</b>	<b>399,627</b>	<b>400,431</b>
<b>[Liabilities]</b>		
Deposits	125,359	91,367
Call money	20,000	27,000
Borrowed money	203,600	130,000
Suspense receipts of ATM	14,684	115,253
Other liabilities	4,515	5,443
Lease obligations	5,852	3,837
Accrued employees' bonuses	194	144
<b>Total liabilities</b>	<b>374,207</b>	<b>373,046</b>
<b>[Equity]</b>		
Common stock	11,600	11,600
Capital surplus	11,600	11,600
Retained earnings	2,219	4,186
<b>Total shareholders' equity</b>	<b>25,419</b>	<b>27,386</b>
Other unrealized gain on securities	0	-1
<b>Total net unrealized gain and translation adjustments</b>	<b>0</b>	<b>-1</b>
<b>Total equity</b>	<b>25,419</b>	<b>27,384</b>
<b>Total liabilities and equity</b>	<b>399,627</b>	<b>400,431</b>

2. Statement of Income (Non-consolidated)

(Financial figures are truncated to the unit stated)  
(Millions of Yen)

	3Q FY2021 (From April 1, 2021 to December 31, 2021)	3Q FY2022 (From April 1, 2022 to December 31, 2022)
Ordinary income	25,792	26,279
Interest income	40	81
Interest on loans	38	80
Interest and dividends on securities	-0	-0
Interest income on due from banks	0	-1
Fees and commissions income	25,674	26,189
ATM commissions received	25,097	25,325
Other business income	-	0
Other ordinary income	77	7
Ordinary Expenses	23,393	23,361
Interest expenses	513	366
Interest on deposits	70	64
Interest on call money	4	-0
Interest on borrowed money	256	182
Other interest paid	180	120
Fees and commissions expenses	5,705	5,851
ATM installation commissions expenses	2,436	2,573
ATM commissions expenses	2,929	2,904
General and administrative expenses	17,169	17,134
Other ordinary expenses	5	9
Ordinary profits	2,399	2,917
Extraordinary losses	81	88
Tangible fixed asset disposal expenses	81	88
Net income before income taxes	2,317	2,829
Income taxes	691	862
Income taxes, local inhabitant taxes and the enterprise taxes	715	875
Deferred income taxes	-24	-12
Net income	1,626	1,966