

## Financial Summary

### for the Third Quarter of Fiscal Year 2021 Ended December 31, 2021

February 10, 2022  
Lawson Bank, Inc. (<https://www.lawsonbank.jp/>)

#### I. Financial Results Highlights

(Financial figures are truncated to the unit stated)

##### 1. Results of Operation (Non-consolidated)

(Millions of Yen)

	3Q FY2020 (9months)	3Q FY2021 (9months)
Total revenue	17,786	19,496
Net interest income	-597	-472
Net fees and commissions	18,383	19,969
Other business income	-0	-
Net provision of general reserve for credit losses	0	0
General and administrative expenses	16,612	17,169
Ordinary business profits	1,173	2,326
Ordinary profits	1,162	2,399
Net income	840	1,626

##### 2. Balance Sheets (Non-consolidated)

(Millions of Yen)

	FY2020 (As of March 31, 2021)	3Q FY2021 (As of December 31, 2021)
Cash and due from banks	313,408	338,158
Securities	4,000	6,000
Loans	119	415
Other assets	51,819	62,878
Total assets	369,348	407,452
Deposits	51,074	111,027
Call money	27,000	10,000
Borrowed money	242,700	133,600
Other liabilities	24,879	127,504
Total liabilities	345,654	382,132
Total equity	23,694	25,320

3. Financial Ratios (Non-consolidated)

	3Q FY2020 (9 months)	3Q FY2021 (9 months)
Expense-to-revenue ratio	93.4%	88.1%

(Millions of Yen)

	FY2020 (As of March 31, 2021)	3Q FY2021 (As of December 31, 2021)
Risk-weighted assets	79,261	85,591
Core capital	11,260	14,356
Capital adequacy ratio	14.21%	16.77%

	FY2020 (As of March 31, 2021)	3Q FY2021 (As of December 31, 2021)
Number of ATM units installed	13,490	13,600
Total number of banking accounts	65,424	79,740
Number of credit card customers	99,037	123,148

	3Q FY2020 (9 months)	3Q FY2021 (9 months)
Total number of ATM usage (1,000s)	159,633	182,842
Average daily ATM usage (no. of times per day per unit)	43.1	48.9

Note: Figures of total number of ATM usage are rounded off a number less than 1,000.

		FY2020 (As of March 31, 2021)	3Q FY2021 (As of December 31, 2021)
Number of affiliated financial institutions (banks, companies, depositories) (Note1,2)		130	378
Immediate account settlement service	Number of affiliated services (Note2)	2	2
	Number of affiliated financial institutions	1	7

Note:

1. The JA Bank and JF Marine Bank are considered each as an institution depending on business categories.
2. au PAY and WebMoney prepaid card (including Lite) are considered each as an institution depending on service categories.

## II. Financial Statements

### 1. Balance Sheets (Non-consolidated)

(Financial figures are truncated to the unit stated)  
(Millions of Yen)

	FY2020 (As of March 31, 2021)	3QFY2021 (As of December 31, 2021)
[Assets]		
Cash and due from banks	313,408	338,158
Securities	4,000	6,000
Loans	119	415
Suspense payments in ATMs	13,242	25,814
Other assets	11,071	12,913
Tangible fixed assets	14,910	13,000
Intangible fixed assets	12,435	10,967
Differed tax assets	162	187
Reserve for loan losses	-3	-4
Total assets	369,348	407,452
[Liabilities]		
Deposits	51,074	111,027
Call money	27,000	10,000
Borrowed money	242,700	133,600
Suspense receipts of ATM	12,492	116,181
Other liabilities	3,905	4,579
Lease obligations	8,256	6,593
Accrued employees' bonuses	183	150
Other reserves	42	-
Total liabilities	345,654	382,132
[Equity]		
Common stock	11,600	11,600
Capital surplus	11,600	11,600
Retained earnings	494	2,120
Total shareholders' equity	23,694	25,320
Other unrealized gain on securities	0	0
Total net unrealized gain and translation adjustments	0	0
Total equity	23,694	25,320
Total liabilities and equity	369,348	407,452

## 2. Statement of Income (Non-consolidated)

(Financial figures are truncated to the unit stated)  
(Millions of Yen)

	3Q FY2020 (From April 1, 2020 to December 31, 2020)	3Q FY2021 (From April 1, 2021 to December 31, 2021)
Ordinary income	23,900	25,792
Interest income	9	40
Interest on loans and discounts	9	38
Interest and dividends on securities	-0	-0
Interest income on due from banks	-2	0
Fees and commissions income	23,880	25,674
ATM commissions received	23,655	25,097
Other ordinary income	10	77
Ordinary Expenses	22,738	23,393
Interest expenses	606	513
Interest on deposits	21	70
Interest on call money	4	4
Interest on borrowed money	332	256
Other interest paid	248	180
Fees and commissions expenses	5,496	5,705
ATM installation commissions expenses	2,201	2,436
ATM commissions expenses	2,982	2,929
Other business expenses	0	-
General and administrative expenses	16,612	17,169
Other ordinary expenses	21	5
Ordinary profit	1,162	2,399
Extraordinary losses	14	81
Tangible fixed asset disposal expenses	13	81
Other extraordinary losses	1	-
Net income before income taxes	1,148	2,317
Income taxes	307	691
Income taxes, local inhabitant taxes and the enterprise taxes	186	715
Deferred income taxes	121	-24
Net income	840	1,626