

(TRANSLATION ONLY)

Securities Code: 2651

May 12, 2023

To Our Shareholders

Sadanobu Takemasu
President and CEO, Representative Director
Lawson, Inc.
11-2, Osaki 1-chome, Shinagawa-ku, Tokyo

NOTICE CONCERNING PARTIAL CORRECTION TO THE NOTICE OF THE 48th ORDINARY
GENERAL MEETING OF SHAREHOLDERS

The Notice of the 48th Ordinary General Meeting of Shareholders contained an error.
We apologize for the error, and ask you to note the correction below.

<Location of the correction>

II. CURRENT STATUS OF THE COMPANY

3. Members of the Board and Corporate Auditors

(6) Policy on Decisions Concerning the Amount of Remuneration Paid to Directors

③ Details of remuneration paid to directors (Page 37)

* The corrected part is underlined.

<Error>

③ Details of remuneration paid to directors

(…)

[Basic compensation]

(…)

[Targets and results concerning variable compensation for the current fiscal year (March 2022 through February 2023)]

KPI	Ratio	March 2021 through February 2022		Reasons for selecting indicators
		Targets	Results	
EPS budget	20%	100%	<u>260.9%</u>	To link compensation with the Company's financial performance and thereby create a shared interest with shareholders

(…)

[Stock price-linked compensation]

(…)

[Targets and results concerning stock options as stock-based compensation for the current fiscal year (March 2022 through February 2023)]

KPI	March 2021 through February 2022	
	Targets	Results
EPS budget	100%	<u>260.9%</u>

<Correction>

③ Details of remuneration paid to directors

(…)

[Basic compensation]

(…)

[Targets and results concerning variable compensation for the current fiscal year (March 2022 through February 2023)]

KPI	Ratio	March 2021 through February 2022		Reasons for selecting indicators
		Targets	Results	
EPS budget	20%	100%	<u>136.3%</u>	To link compensation with the Company's financial performance and thereby create a shared interest with shareholders

(…)

[Stock price-linked compensation]

(…)

[Targets and results concerning stock options as stock-based compensation for the current fiscal year (March 2022 through February 2023)]

KPI	March 2021 through February 2022	
	Targets	Results
EPS budget	100%	<u>136.3%</u>