

Editorial Policy

Publication of the Integrated Report 2021

Lawson is working to realize its Group philosophy, "Creating Happiness and Harmony in Our Communities," through the three promises of its business policy: "Superior taste," "Human kindness," and "Environmental (Machi) friendliness." Furthermore, to respond to the changes in society and our customers, in September 2020 we established the Sweeping Transformation Executive Committee, and in April 2021 we formulated Lawson Group Challenge 2025, targeting our 50th founding anniversary in 2025, and started a host of initiatives aimed at becoming the "No. 1 most recommended store among our customers, society, and colleagues."

In editing this report, our goal has been to create a communication tool that will help all stakeholders to gain a deeper understanding of Lawson's initiatives to transform its business to address changes in the community and in the lifestyles of the people living in it in the pursuit of long-term value creation. Looking ahead, we will continue striving to enhance our disclosures and increase transparency in order to conduct constructive dialogue with our stakeholders.

In preparing this report, we have referred to the International Integrated Reporting Framework promoted by the Value Reporting Foundation, and maintained close coordination with the entire Lawson Group. I confirm that the production process was proper and that the content of the report is appropriate.

Satoshi Nakaniwa

Member of the Board, Executive Managing Officer,
Chief Financial Officer

Range of the report

Although portions of this report were produced in cooperation with business partners in fields such as logistics, food manufacturing and waste disposal, its focus is primarily on the business activities of Lawson, its franchise stores and certain affiliated companies.

Reporting period

The primary focus is on targets for fiscal 2020 (March 1, 2020-February 28, 2021), but earlier and later activities are also discussed. See Lawson homepage for details:
<http://lawson.jp/en/>

Future forecasts, projections and plans

This report's coverage extends beyond current information and data for the Lawson Group to future forecasts based on its plans and perspectives at the time of publication. These forecasts represent assumptions and viewpoints arrived at based on information available as of the report's writing. The actual results may differ from the forecasts due to various circumstances and external environmental factors.

Lawson has been adopted as a constituent of the ESG investment stock price index.

(Current as of February 2021)

Its adoption accords to all three selection indicators for ESG investments made by the Government Pension Investment Fund (GPIF).

2021 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

The MSCI Japan Empowering Women Index represents the performance of companies that provide leadership in promoting and maintaining gender diversity in their GICS® sector.

2021 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

The MSCI Japan ESG Select Leaders Index consists of companies with high Environmental, Social and Governance (ESG) performance selected from its parent index, the MSCI Japan IMI Top 700 Index, targeting 50% of the market capitalization of each Global Industry Classification Standard (GICS®) Sector of the parent index.

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* GICS® is the Global Industry Classification Standard, an industry classification system created jointly in 1999 by the U.S.-based Standard and Poor's credit rating firm and the global financial group Morgan Stanley Capital International.

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